

Unaudited Financial Statements
for the Year Ended 31 May 2020
for
Housing Internal Audit Forum



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for the Year Ended 31 May 2020**

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**General Information
for the Year Ended 31 May 2020**

EXECUTIVE COMMITTEE: J Carr
J Daughtry
K Featherstone
D Foley
A Gooch (Co-Chair)
R Hanley
S Ismail
G Mattocks (Hon Treasurer)
H Young (Co-Chair)

ADDRESS: The Old Mission Hall
Furzebrook Road
Wareham
Dorset
BH20 5AR

ACCOUNTANTS: Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

**Unaudited Financial Statements
for the Year Ended 31 May 2020**

**Independent Examiner's Report to
Housing Internal Audit Forum**

We report on the financial statements of the Forum for the year ended 31 May 2020, which are set out on pages 3 to 5.

Respective Responsibilities of Forum Executive and Examiner

The Forum Executive is responsible for the preparation of the accounts. It is our responsibility to state whether any particular matters have come to our attention.

Basis of Examiner's Report

Our examination included a review of the accounting records kept by the Forum. Our examination also includes consideration of unusual items and seeking explanations from the Executive concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination no matter has come to our attention which gives us reasonable cause to believe that the Forum has not kept proper accounting records, or to which we consider attention should be drawn to enable a proper understanding of the accounts to be reached.

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Lanham and Company Limited

Date: 8 February 2021

**Surplus and Deficit Account
for the Year Ended 31 May 2020**


	31.5.20		31.5.19	
	£	£	£	£
Subscriptions		696		5,094
Other income				
Deposit account interest		<u>16</u>		<u>22</u>
		712		5,116
Expenditure				
Insurance	1,326		1,317	
Website and ezine costs	2,595		3,642	
General and executive meeting expenses	40		40	
Training for members	1,429		-	
Independent examination	<u>250</u>		<u>250</u>	
		<u>5,640</u>		<u>5,249</u>
NET DEFICIT		<u>(4,928)</u>		<u>(133)</u>

Housing Internal Audit Forum

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
CURRENT ASSETS					
Bank account		<u>14,335</u>		<u>18,371</u>	
CURRENT LIABILITIES					
Creditors and accruals		<u>2,020</u>		<u>1,128</u>	
			<u>12,315</u>		<u>17,243</u>
NET ASSETS					
			<u>12,315</u>		<u>17,243</u>
FINANCED BY					
GENERAL FUNDS	3		<u>12,315</u>		<u>17,243</u>

These accounts were approved by the Executive on 23 November 2020 and signed on its behalf by:


Helen Young
Co-Chair


Angela Gooch
Co-Chair


Gordon Mattocks
Treasurer

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables the surplus or deficit to be calculated in accordance with generally accepted accounting practice.

Accounting policies

The following accounting policies have been applied consistently in respect of material items in the Forum's financial statements

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting

b) Subscription income

Subscriptions relate to the Forum's year of account. Subscriptions received in advance are treated as prepayments, but amounts still owing at the end of the year are not brought into account

c) Interest receivable

Interest receivable is recognised on an accruals basis

d) Stocks

Stocks of current publications for resale are written off to revenue as purchased.

2. **MEMBERSHIP**

The membership of the Forum as at 31 May 2020 was as follows

	2020	2019
Associations		
Small Associations	6	6
Medium Associations	6	6
Standard Associations	1	1
Large Associations	13	13
Corporate Members		
Small Corporates	-	-
Medium Corporates	3	2
Honorary Members	2	2
	31	30

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

3. GENERAL FUNDS

	31.5.20		31.5.19	
	£	£	£	£
Brought forward	17,243		17,376	
Less				
Net deficit	4,928		133	
	<u> </u>	<u>12,315</u>	<u> </u>	<u>17,243</u>
		<u>12,315</u>		<u>17,243</u>